Debt Obligations HB 1378
For the Year Ending June 30, 2016
Rockwall Independent School District
1050 Williams Street
Rockwall, Texas 75087
972-771-0605

ROCKWALL INDEPENDENT SCHOOL DISTRICT

Approved Bond Authorizations by Voters as of JUNE 30, 2016

			Total Authorization	Authorization		Repayment
Authorization	Issued	Unissued	Amount	Per Capita	Purpose for which Debt Obligation was Authorized	Source
1986	2,450,000		2,450,000	\$ 51	Construct and Equip Facilities	Debt Svc Fund
1990	21,900,000		21,900,000	454	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1994	8,000,000		8,000,000	166	Construct, Renovate, and Equip Facilities	Debt Svc Fund
1995	14,500,000		14,500,000	300	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
1998	48,670,000		48,670,000	1,008	Construct, Renovate, and Equip Facilities	Debt Svc Fund
2001	139,165,000		139,165,000	2,882	Construct, Renovate, and Equip Facilities; Purchase of Land	Debt Svc Fund
2006	62,550,000		62,550,000	1,295	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2007	198,150,000	-	198,150,000	4,103	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund
2015	98,800,000	158,020,000	256,820,000	5,318	Construct, Renovate, and Equip Facilities; Purchase of Land, Buses and Technology	Debt Svc Fund

Total \$ 752,205,000.00

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

l l	Permanent Scho	Underlying	
	Fund Rating	Credit Rating	
Moody's Investors Service:	Aaa	Aa2	_
Standard & Poor's Rating Servic	e AAA	AA	

Per Capita Information:

Per Capita 48,291 Year 2016

Source Estimated from NCTGOV

Rockwall Independent School District

Combined Principal and Interest Requirement as of June 30, 2016

Year Ending June 30	R	Principal equirements	R	Interest equirements	Total Requirements			
				•		<u> </u>		
2017	\$	8,173,739	\$	24,064,833	\$	32,238,572		
2018		6,026,296		25,771,826	\$	31,798,122		
2019		7,550,810		26,118,362	\$	33,669,172		
2020		7,159,306		26,385,716	\$	33,545,022		
2021		6,233,820		27,855,353	\$	34,089,173		
2022 - 2026	22 - 2026 53,184,068		121,937,633		\$	175,121,701		
2027 - 2031		81,608,632		90,283,270	\$	171,891,902		
2032 - 2036		103,740,000		49,855,719	\$	153,595,719		
2037 - 2041	78,165,000		29,180,614		\$	107,345,614		
2042 - 2046		77,135,000		11,947,503	\$	89,082,503		
	\$	\$ 428,976,671		433,400,829	\$	862,377,500		

Rockwall Independent School District

Bond Status as of June 30, 2016

Series	Spent		Jnspent	Purpose of Issue	Refunded Series	Issued	
Series 2006	\$ 32,000,000	\$	-	School Building		32,000,000	
Series 2008	90,000,000		-	School Building		90,000,000	
Series 2010	14,101,525		1,889,168	School Building		15,500,000	
Series 2011	9,425,000		-	Refunding	2001	9,425,000	
Series 2012 Refunding Bonds	49,620,000		-	Refunding	1998, 2001, 2002, 2	49,620,000	
Series 2012 Building Bonds	11,115,000		-	School Building		11,115,000	
Series 2012A	9,280,000		-	Refunding	2004	9,280,000	
Series 2013	7,947,610		4,257,888	School Building		10,600,000	
Series 2013A	2,435,002		-	Refunding	2006, 2007	72,284,998	
Series 2015	-		-	Refunding	2008	89,568,204	
Series 2015A	32,193,467			Refunding	2006A, 2007	32,193,467	
Series 2016	5,388,179	1	24,007,009	School Building		107,960,000	
	\$ 263,505,783	\$ 1	30,154,065	_			

Note: Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

ROCKWALL INDEPENDENT SCHOOL DISTRICT

General Obligation Bonds as of June 30, 2016

Series	Interest Rate Payable	Amounts Original	Maturity Date	Beginı	ning Balance	Additions	ı	Reductions	Er	nding Balance	Deb	utstanding t Per Capita (48,291)
Series 2006	4.50% to 4.82%	32,000,000	2037	\$	27,000,000	\$ -	\$	-	\$	27,000,000	\$	559
Series 2006A	4.10% to 5.00%	50,653,257	2032		32,373,257	-		(32,373,257)		-		-
Series 2007	4.00% to 5.00%	84,000,000	2037		3,905,000	-		(3,905,000)		-		-
Series 2008	5.00% to 6.00%	90,000,000	2037		65,000	-		-		65,000		1
Series 2010	4.00% to 4.38%	15,500,000	2035		15,500,000	-		-		15,500,000		321
Series 2011	4.00% to 4.50%	9,425,000	2027		9,425,000	-		-		9,425,000		195
Series 2012 Building Bonds	2.00% to 5.00%	11,115,000	2031		10,115,000	-		-		10,115,000		209
Series 2012 Refunding Bonds	2.00% to 5.00%	49,620,000	2042		48,370,000	-		-		48,370,000		1,002
Series 2012A	2.00% to 4.00%	9,280,000	2032		8,600,000	-		(620,000)		7,980,000		165
Series 2013	4.00% to 5.00%	10,600,000	2042		10,600,000	-		-		10,600,000		220
Series 2013A	2.00% to 5.00%	72,284,998	2037		70,720,000	-		-		70,720,000		1,464
Series 2015	1.86% to 3.98%	89,568,204	2037		89,568,204	-		-		89,568,204		1,855
Series 2015A	2.00% to 5.13%	32,193,467	2032		-	32,193,467		(520,000)		31,673,467		656
Series 2016	2.00% to 5.00%	98,800,000	2046		-	107,960,000				107,960,000		2,236
				\$ 3	326,241,461	\$ 140,153,467	\$	(37,418,257)	\$	428,976,671	\$	8,883