Debt Obligations HB 1378
For the Year Ending June 30, 2016
Rockwall Independent School District
1050 Williams Street
Rockwall, Texas 75087
972-771-0605

## ROCKWALL INDEPENDENT SCHOOL DISTRICT

## Approved Bond Authorizations by Voters as of JUNE 30, 2016



Other Information Per Government Code Section 140.008(b)(3):
Repayment Source:
 revenue source is local ad valorem property taxes levied specifically for debt service.
(b) General Fund - accounts for revenues from local maintenance taxes (M\&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

|  | Permanent Scho <br> Fund Rating | Underlying <br> Credit Rating |
| :--- | :---: | :---: |
| Moody's Investors Service: | Aaa | Aa2 |
| Standard \& Poor's Rating Service | AAA | AA |

## Per Capita Information:

| Per Capita | 48,291 |
| :--- | :--- |
| Year | 2016 |
| Source | Estimated from NCTGOV |

## Rockwall Independent School District

Combined Principal and Interest Requirement as of June 30, 2016

| Year Ending June 30 | Principal Requirements |  | Interest <br> Requirements |  | Total Requirements |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2017 | \$ | 8,173,739 | \$ | 24,064,833 | \$ | 32,238,572 |
| 2018 |  | 6,026,296 |  | 25,771,826 | \$ | 31,798,122 |
| 2019 |  | 7,550,810 |  | 26,118,362 | \$ | 33,669,172 |
| 2020 |  | 7,159,306 |  | 26,385,716 | \$ | 33,545,022 |
| 2021 |  | 6,233,820 |  | 27,855,353 | \$ | 34,089,173 |
| 2022-2026 |  | 53,184,068 |  | 121,937,633 | \$ | 175,121,701 |
| 2027-2031 |  | 81,608,632 |  | 90,283,270 | \$ | 171,891,902 |
| 2032-2036 |  | 103,740,000 |  | 49,855,719 | \$ | 153,595,719 |
| 2037-2041 |  | 78,165,000 |  | 29,180,614 | \$ | 107,345,614 |
| 2042-2046 |  | 77,135,000 |  | 11,947,503 | \$ | 89,082,503 |
|  | \$ | 428,976,671 | \$ | 433,400,829 | \$ | 862,377,500 |

## Rockwall Independent School District

Bond Status as of June 30, 2016

| Series | Spent |  | Unspent |  | Purpose of Issue | Refunded Series | Issued |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Series 2006 | \$ | 32,000,000 | \$ | - | School Building |  | 32,000,000 |
| Series 2008 |  | 90,000,000 |  | - | School Building |  | 90,000,000 |
| Series 2010 |  | 14,101,525 |  | 1,889,168 | School Building |  | 15,500,000 |
| Series 2011 |  | 9,425,000 |  | - | Refunding | 2001 | 9,425,000 |
| Series 2012 Refunding Bonds |  | 49,620,000 |  | - | Refunding | 1998, 2001, 2002, ¿ | 49,620,000 |
| Series 2012 Building Bonds |  | 11,115,000 |  | - | School Building |  | 11,115,000 |
| Series 2012A |  | 9,280,000 |  | - | Refunding | 2004 | 9,280,000 |
| Series 2013 |  | 7,947,610 |  | 4,257,888 | School Building |  | 10,600,000 |
| Series 2013A |  | 2,435,002 |  | - | Refunding | 2006, 2007 | 72,284,998 |
| Series 2015 |  | - |  | - | Refunding | 2008 | 89,568,204 |
| Series 2015A |  | 32,193,467 |  |  | Refunding | 2006A, 2007 | 32,193,467 |
| Series 2016 |  | 5,388,179 |  | 124,007,009 | School Building |  | 107,960,000 |
|  | \$ | 263,505,783 | \$ | 130,154,065 |  |  |  |

Note: Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

## ROCKWALL INDEPENDENT SCHOOL DISTRICT

## General Obligation Bonds as of June 30, 2016

| Series | Interest Rate Payable | Amounts Original Issue | Maturity Date | Beginning Balance |  | Additions |  | Reductions |  | Ending Balance |  | Outstanding Debt Per Capita $(48,291)$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Series 2006 | 4.50\% to 4.82\% | 32,000,000 | 2037 | \$ | 27,000,000 | \$ | - | \$ | - | \$ | 27,000,000 | \$ | 559 |
| Series 2006A | 4.10\% to 5.00\% | 50,653,257 | 2032 |  | 32,373,257 |  | - |  | $(32,373,257)$ |  | - |  | - |
| Series 2007 | 4.00\% to 5.00\% | 84,000,000 | 2037 |  | 3,905,000 |  | - |  | $(3,905,000)$ |  | - |  | - |
| Series 2008 | 5.00\% to $6.00 \%$ | 90,000,000 | 2037 |  | 65,000 |  | - |  | - |  | 65,000 |  | 1 |
| Series 2010 | 4.00\% to 4.38\% | 15,500,000 | 2035 |  | 15,500,000 |  | - |  | - |  | 15,500,000 |  | 321 |
| Series 2011 | 4.00\% to 4.50\% | 9,425,000 | 2027 |  | 9,425,000 |  | - |  | - |  | 9,425,000 |  | 195 |
| Series 2012 Building Bonds | 2.00\% to 5.00\% | 11,115,000 | 2031 |  | 10,115,000 |  | - |  | - |  | 10,115,000 |  | 209 |
| Series 2012 Refunding Bonds | 2.00\% to 5.00\% | 49,620,000 | 2042 |  | 48,370,000 |  | - |  | - |  | 48,370,000 |  | 1,002 |
| Series 2012A | 2.00\% to $4.00 \%$ | 9,280,000 | 2032 |  | 8,600,000 |  | - |  | $(620,000)$ |  | 7,980,000 |  | 165 |
| Series 2013 | 4.00\% to 5.00\% | 10,600,000 | 2042 |  | 10,600,000 |  | - |  | - |  | 10,600,000 |  | 220 |
| Series 2013A | 2.00\% to 5.00\% | 72,284,998 | 2037 |  | 70,720,000 |  | - |  | - |  | 70,720,000 |  | 1,464 |
| Series 2015 | 1.86\% to 3.98\% | 89,568,204 | 2037 |  | 89,568,204 |  | - |  | - |  | 89,568,204 |  | 1,855 |
| Series 2015A | 2.00\% to 5.13\% | 32,193,467 | 2032 |  | - |  | 32,193,467 |  | $(520,000)$ |  | 31,673,467 |  | 656 |
| Series 2016 | 2.00\% to 5.00\% | 98,800,000 | 2046 |  | - |  | 107,960,000 |  |  |  | 107,960,000 |  | 2,236 |
|  |  |  |  | \$ | 326,241,461 | \$ | 140,153,467 | \$ | $(37,418,257)$ | \$ | 428,976,671 | \$ | 8,883 |

